



Hal - Tarxien Local Council

**Annual Budget
For
Financial Year
2020**

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Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2019	ACTUAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Income

Funds received from Central Government (1)	567,870	490,602	596,264	28,394	105,662
Income raised from Bye-Laws (2)	25,632	21,375	26,000	368	4,625
Income raised from LES (3)	4,996	3,457	5,000	4	1,543
Investment Income (4)	-	-	-	-	-
Other Income (5)	59,474	6,017	54,057	(5,417)	48,040
TOTAL	657,972	521,451	681,320	23,348	159,869

Expenditure

Personal Emoluments (6)	145,894	91,332	148,826	2,932	57,494
Operations and Maintenance (7)	276,776	189,529	285,517	8,741	95,988
Administration (8)	95,716	46,585	37,050	(58,666)	(9,535)
Finance Cost (9)	1,648	416	1,750	102	1,334
Other Expenditure (10)	170,073	123,265	164,835	(5,238)	41,570
TOTAL	690,107	451,127	637,978	(52,129)	186,851

Surplus / Deficit

(32,135)	70,324	43,342	75,477	(26,982)
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Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	1,315,003	1,315,003	1,150,168	(164,835)	(164,835)
Current Assets					
Inventories (11)	2,750	2,750	2,750	-	-
Receivables (12)	8,909	31,514	8,909	-	(22,605)
Cash and Cash Equivalents (13)	5,743	40,523	13,920	8,177	(26,603)
Total Current Assets	17,402	74,787	25,579	8,177	(49,208)
Current Liabilities (14)					
Payables	443,126	288,520	243,126	(200,000)	(45,394)
Total Current Liabilities	443,126	288,520	243,126	(200,000)	(45,394)
Net Current Assets	(425,724)	(213,733)	(217,547)	208,177	(3,814)
Non-current liabilities (15)	-	-	-	-	-
Net Assets	889,279	1,101,270	932,621	43,342	(168,649)
Reserves					
Retained Funds	889,279	1,101,270	1,144,612	255,333	43,342

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2019 €	ACTUAL as at 31 Dec 2019 €	BUDGET as at 31 Dec 2020 €
Current Assets	17,402	74,787	25,579
Current Liabilities	443,126	288,520	243,126
Working Capital	(425,724)	(213,733)	(217,547)
Government Allocation	567,870	490,602	596,264
FSI	(75) %	(44) %	(36) %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL 2020 €
	JAN-MAR 2020 €	APR-JUN 2020 €	JUL-SEP 2020 €	OCT-DEC 2020 €	
Cash Inflows					
Government cash inflows	149,066	149,066	149,066	149,066	596,264
Cash flows from Bye-Laws & L.N fees	20,014	20,014	20,014	20,014	80,057
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds					-
Investment income					-
	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows					-
TOTAL Inflows	170,330	170,330	170,330	170,330	681,321
Cash Outflows					
Personal Emoluments	37,207	37,207	37,207	37,207	148,826
Operations & Maintenance	71,379	71,379	71,379	71,379	285,517
Administration	9,700	9,700	9,700	9,700	38,800
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes	50,000	50,000	50,000	50,000	200,000
	50,000	50,000	50,000	50,000	200,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	168,286	168,286	168,286	168,286	673,143
SURPLUS / (DEFICIT)	2,045	2,045	2,045	2,045	8,178
Brought forward (Bank /Cash Bal.)	40,523	42,568	44,612	46,657	40,523
Carry forward	42,568	44,612	46,657	48,701	48,701

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
2019	2019	2019	2019	2020		
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

567,870	490,602		490,602	596,264	28,394	105,662
			-		-	-
			-		-	-
567,870	490,602	-	490,602	596,264	28,394	105,662

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

			-		-	-
25,632	21,375		21,375	26,000	368	4,625
25,632	21,375	-	21,375	26,000	368	4,625

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

			-		-	-
4,996	3,457		3,457	5,000	4	1,543
4,996	3,457	-	3,457	5,000	4	1,543

4 Investment Income

0091-0095 Bank Interest
0096-0099 Income received from Government Securities

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income
Organic collection income

			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
11,398	6,017		6,017	11,500	102	5,483
48,076			-	42,557	(5,519)	42,557
59,474	6,017	-	6,017	54,057	(5,417)	48,040

Total

657,972	521,451	-	521,451	681,320	23,348	159,869
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

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Personal Emoluments

1100 Mayor's Allowance	14,789	9,993		9,993	15,085	296	5,092
1200 Employees' Salaries & Wages	91,115	60,162		60,162	92,937	1,822	32,775
1300 Bonuses	9,000	4,048		4,048	9,294	294	5,246
1400 Income Supplements				-	-	-	-
1500 Social Security Contributions	10,590	5,683		5,683	10,802	212	5,119
1600 Allowances	15,400	8,250		8,250	15,708	308	7,458
1700 Overtime	5,000	3,196		3,196	5,000	-	1,804
	145,894	91,332	-	91,332	148,826	2,932	57,494

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Operations and Maintenance

2100-2149 Public Utilities				-	-	-	-
2200-2259 Public Materials & Supplies	1,790			-	1,800	10	1,800
2300-2399 Repairs & Upkeep	43,164	23,538		23,538	44,000	836	20,462
2400-2449 Rent				-	-	-	-
3010 Street Lighting				-	-	-	-
3020 Lease of Equipment				-	-	-	-
3030 Insurance				-	-	-	-
3035 Bank Charges				-	-	-	-
3038 Penalties				-	-	-	-
3040 Waste Disposal				-	-	-	-
3041 Refuse Collection	73,040	55,492		55,492	74,000	960	18,508
3042 Bulky Refuse Collection	21,570	18,174		18,174	22,000	430	3,826
3043 Bins on wheels				-	-	-	-
3045 Bring in sites	69,704	54,223		54,223	70,000	296	15,777
3051 Road & Street Cleaning	37,634	26,171		26,171	38,000	366	11,829
3052 Cleaning & Maintenance of Non-Urban Areas				-	-	-	-
3053 Cleaning of Public Conveniences				-	-	-	-
3055 Cleaning of Council Premises				-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	19,382	11,931		11,931	20,000	618	8,069
3061 Cleaning & Maintenance of Soft Areas				-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA				-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban				-	-	-	-
3064 Other Contractual Services	6,492			-	7,000	508	7,000
3070-3090 Consultation Fees				-	-	-	-
3100-3139 Contract & Project Management	-			-	8,717	8,717	8,717
3300-3379 Hospitality				-	-	-	-
3380-3389 Community				-	-	-	-
3600-3694 Local Enforcement Expenses				-	-	-	-
3700-3799 EU Projects				-	-	-	-
3800-3899 Twinning				-	-	-	-
Audit fee	4,000			-	-	(4,000)	-
	276,776	189,529	-	189,529	285,517	8,741	95,988

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2019	ACTUAL Jan-Sept 2019	FORECAST Oct-Dec 2019	TOTAL Jan-Dec 2019	BUDGET Jan-Dec 2020	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,180	5,023		5,023	6,500	320	1,477
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent	1,200	405		405	1,200	-	795
2500-2599 National & International Memberships	1,662	831		831	1,700	38	869
2600-2699 Office Services	7,210	4,849		4,849	7,500	290	2,651
2700-2799 Transport	1,820	1,110		1,110	2,000	180	890
2800-2899 Travel				-		-	-
2900-2999 Information Services	140	80		80	150	10	70
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	74,458	27,185		27,185	15,000	(59,458)	(12,185)
3200-3299 Training				-		-	-
3345 Office Hospitality	3,046	1,953		1,953	3,000	(46)	1,047
3400-3499 Incidental Expenses				-		-	-
Other contractual services		5,149		5,149		-	(5,149)
	95,716	46,585	-	46,585	37,050	(58,666)	(9,535)
9 Finance Costs							
3036 Interest on Bank Loan		190		190		-	(190)
Bank charges	236	226		226	250	14	24
Finance cost - IFRS 16	1,412			-	1,500	88	1,500
	1,648	416	-	416	1,750	102	1,334
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets		2,227		2,227		-	(2,227)
3695 Increase/(Decrease) in allowance for bad debts	8,639	8,639		8,639		(8,639)	(8,639)
8000-8099 Depreciation (Charge for the Year)	161,434	112,399		112,399	164,835	3,401	52,436
	170,073	123,265	-	123,265	164,835	(5,238)	41,570
Total	690,107	451,127	-	451,127	637,978	(52,129)	186,851

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
	2019	2019	2019	2019	2020		
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	2,750	2,750		2,750	2,750	-	-
	2,750	2,750	-	2,750	2,750	-	-
12 Receivables							
0201-0209 Receivables	8,909	31,514		31,514	8,909	-	(22,605)
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income				-		-	-
	8,909	31,514	-	31,514	8,909	-	(22,605)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	5,743	40,523		40,523	13,920	8,177	(26,603)
	5,743	40,523	-	40,523	13,920	8,177	(26,603)
14 Payables							
4000 Payables	443,126	288,520		288,520	243,126	(200,000)	(45,394)
4100 Accruals	-			-		-	-
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
	443,126	288,520	-	288,520	243,126	(200,000)	(45,394)
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property 1%	Office furniture & Fittings 8%	New Street Signs	Urban Improvements 10%	Office Equipment 20%	Motor Vehicles 20%	Computer Equipment 25%	Special programs + JV 10%	Computer S/W + ROU 25%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2020	156,118	30,503	16,769	140,566	32,782		12,572	3,468,363	6,910	3,864,583
Additions										-
Disposals										-
As at 31 December 2020	156,118	30,503	16,769	140,566	32,782	-	12,572	3,468,363	6,910	3,864,583
Grants/ other reimbursements										
As at 01 January 2020							2,300	1,313,111		1,315,411
Additions										-
As at 31 December 2020	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
Accumulated Depreciation										
As at 01 January 2020	27,107	20,859	16,769	65,128	27,684		9,073	1,061,794	5,755	1,234,169
Charge for the year	1,574	1,561		9,827	2,147		347	149,379		164,835
Released on disposal										-
As at 31 December 2020	28,681	22,420	16,769	74,955	29,831	-	9,420	1,211,173	5,755	1,399,004
Budgeted NBV 31 Dec 2019	129,011	9,644		75,438	5,098		1,199	1,093,458	1,155	1,315,003
Forecasted NBV 1 Jan 2020	129,011	9,644	-	75,438	5,098	-	1,199	1,093,458	1,155	1,315,003
Budgeted NBV 31 Dec 2020	127,437	8,083	-	65,611	2,951	-	852	944,079	1,155	1,150,168